



indus
TOWERS

Indus Towers announces B.S. Shantharaju's retirement and appoints Bimal Dayal as the CEO-Designate

New Delhi, 21 October 2015: Indus Towers, the world's largest telecom tower company, today announced the appointment of Mr. Bimal Dayal as the Chief Executive Officer-Designate with immediate effect. He succeeds Mr. B.S. Shantharaju who has been with Indus Towers for over six years and will be retiring with effect from 31st March 2016. During the next six months, Shantha will smoothly transition Bimal to the new role. Bimal has been associated with Indus Towers since 2010 as the Chief Operating Officer (COO).

Mr. Rakesh Bharti Mittal, Chairman, Indus Towers said, *"I would like to congratulate Bimal on his new role and wish him success. I am confident that under his leadership the Company will scale greater heights and further strengthen the strong foundation that Shantha has built."*

"I also wish Shantha the very best for his future endeavours. He will leave behind a great legacy with his exemplary leadership and outstanding business performance." He further added.

Bimal brings with him a unique blend of Indian and global experience. His exposure spans from global majors like Ericsson and Qualcomm to Tata Telecom. In his capacity of Managing Director of Ericsson in Sri Lanka, he successfully steered the company to become the country's number one player in telecom infrastructure.

Talking about his elevation, **Mr. Bimal Dayal, Chief Executive Officer - Designate, Indus Towers** said, *"I very humbly accept the mantle and would be constantly working towards making Indus Towers an institution loved by Customers and Partners as well as a great place to work."*

Talking about the development, **Mr. B.S. Shantharaju, Outgoing CEO, Indus Towers**, said, *"It was a great personal challenge for me to ensure that Indus Towers, born as the world's largest telecom tower company, is well respected amongst Employees, Customers and Partners."*

"Having known Bimal for the last five years, I am confident that Indus Towers will continue to thrive in his capable hands. He will bring a renewed vigour and dedication, Indus Towers will grow from strength to strength. I wish him all the best." He added.

Bimal brings with him 28 years of rich industry experience and holds a double Bachelor's degree in Engineering and Law. Further he holds the alumni status for Harvard Business School, where he pursued the Advance Management Program.

About Indus Towers Limited

Indus Towers Limited is an independently managed company offering passive infrastructure services to all telecom operators. Indus is headquartered in the National Capital Region, New Delhi. Founded in 2007, Indus Towers Limited has been promoted under a joint venture among entities of Bharti Infratel Limited (rendering telecom services in India under the brand name Airtel), Vodafone India (rendering telecom services under the brand name Vodafone) and Aditya Birla Telecom (rendering telecom services under the brand name Idea), who created history by collaborating to share telecom infrastructure.



indus
TOWERS

Indus has a presence in the 15 major telecom circles of India, and has achieved over 261,159 tenancies till date, a first in the telecom tower industry globally. With the current count of over 117,579 towers, Indus has the widest coverage in India and is also the largest telecom tower company in the world.

Indus' vision of "Transforming Lives by Enabling Communication" is setting a new paradigm for a networked economy, on a world leading scale, whereby there is inclusive and impactful growth for all.

For any further information please visit our website www.industowers.com

For more information please contact:

Nitin Shukla, Genesis Burson-Marsteller
9873985197 | nitin.shukla@bm.com

Ekta Chauhan, Genesis Burson-Marsteller
09999380178 | ekta.chauhan@bm.com