



Bimal Dayal takes charge as the CEO of Indus Towers

New Delhi, 04 April 2016: Indus Towers, the country's largest telecom tower company, today announced the formal takeover of Bimal Dayal as the Chief Executive Officer (CEO) with effect from 1st April 2016. He succeeds B.S. Shantharaju who retired on 31st March 2016.

Bimal has been associated with Indus Towers since 2010 as the Chief Operating Officer (COO), and will now take up the full responsibilities of CEO.

Bimal brings with him a unique blend of Indian and global industry experience of over 28 years, which spans majors like Ericsson, Qualcomm and Tata Telecom. In his capacity of Managing Director of Ericsson in Sri Lanka, he successfully steered the company to become the country's number one player in telecom infrastructure.

As a new Business Head, **Mr. Bimal Dayal, Chief Executive Officer, Indus Towers** said, *"I am stepping into an exciting role and coming in at an exciting time. It would be my sincere effort to make Indus Towers an institution in its own league guided by our Core values and philosophy of 'Putting India First'."*

Bimal holds a double Bachelor's Degree in Engineering and Law. Further, he holds the alumni status for Harvard Business School.

About Indus Towers Limited

Indus Towers Limited is an independently managed company offering passive infrastructure services to all telecom operators. Indus is headquartered in the National Capital Region, New Delhi. Founded in 2007, Indus Towers Limited has been promoted under a joint venture among entities of Bharti Infratel Limited (rendering telecom services in India under the brand name Airtel), Vodafone India (rendering telecom services under the brand name Vodafone) and Aditya Birla Telecom (rendering telecom services under the brand name Idea), who created history by collaborating to share telecom infrastructure.

Indus has a presence in the fifteen major telecom circles of India and has achieved over 265,606 tenancies till date, a first in the telecom tower industry globally. With the current count of over 118,687 towers, Indus has the widest coverage in India and is also the largest telecom tower company in the country. Indus' vision of "Transforming Lives by Enabling Communication" is setting a new paradigm for a networked economy, on a world leading scale, whereby there is inclusive and impactful growth for all.

For any further information please visit our website www.industowers.com

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